

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2947 – SB 3304

March 16, 2010

SUMMARY OF AMENDMENT (015463): Deletes all language after the enacting clause of the original bill. Authorizes schools to establish an International Baccalaureate (IB) or Advanced Placement (AP) fund account. Any money placed in these accounts from donations made to the school for IB or AP programs shall be used exclusively for those programs. Requires principals of schools establishing an IB or AP account to appoint a committee that will determine the best use of these funds.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$813,700

Increase Local Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Expenditures – Not Significant

Assumptions applied to amendment:

- No fiscal impact on state government.
- Local education agencies and schools are not required to establish an IB or AP program or to establish an IB or AP donation fund.
- Committees appointed by the principal to decide how best to spend donated funds will use existing personnel that will not be compensated for overtime.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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